



ROSS SMITH
www.rseg.com energy group ltd.

MFi Energy Class Fund

July 31, 2010

INVESTMENT OBJECTIVE & STRATEGY

This fund seeks long term capital appreciation by investing primarily in a diversified portfolio of Canadian and U.S. energy equities with a bias to utilizing mid & smaller cap companies. This fund will employ fundamental analysis and industry experience to identify superior investment opportunities. This is accomplished by seeking out companies with strong management, business models, and proven assets that can benefit from industry and macro-economic trends.

MANAGERS

DANIEL S. CHENG, CFA

PORTFOLIO MANAGER

INDUSTRY EXPERIENCE: 9 YEARS

JERRY A. OLYNUK, LLB, CFA

PORTFOLIO MANAGER

INDUSTRY EXPERIENCE: 16 YEARS

FUND FACTS

NAV:

Series A units: \$8.1998

Series F units: \$7.8213

AUM: \$8,707,647

Positions: 36

Start Date: June 29, 2007

Management Fee:*

Series A units: 2.25%

Series F units: 1.00%

* see prospectus regarding performance fees

Minimum Investment: \$1,000.00

Distribution Frequency: Annually

Registered Account Eligibility: Yes

Fund Codes: Series A (C\$) MAT200

Fund Codes: Series F (C\$) MAT201

TOP 10 HOLDINGS	%
BELLATRIX EXPLORATION	4.3%
ARCAN RESOURCES	4.2%
VERO ENERGY	3.9%
CRESCENT POINT ENERGY	3.8%
LEGACY OIL AND GAS	3.7%
BLACKPEARL RESOURCES	3.6%
CDN NATURAL RESOURCES	3.6%
ADVANTAGE OIL & GAS	3.5%
SUNCOR ENERGY	3.4%
PINECREST ENERGY	3.4%

WHY SHOULD YOU INVEST NOW?

- *Pure oil and gas fund*
- *Bias to small and mid cap*
- *Technical advantage - unique relationship with Ross Smith Energy Group*

KEY CHARACTERISTICS

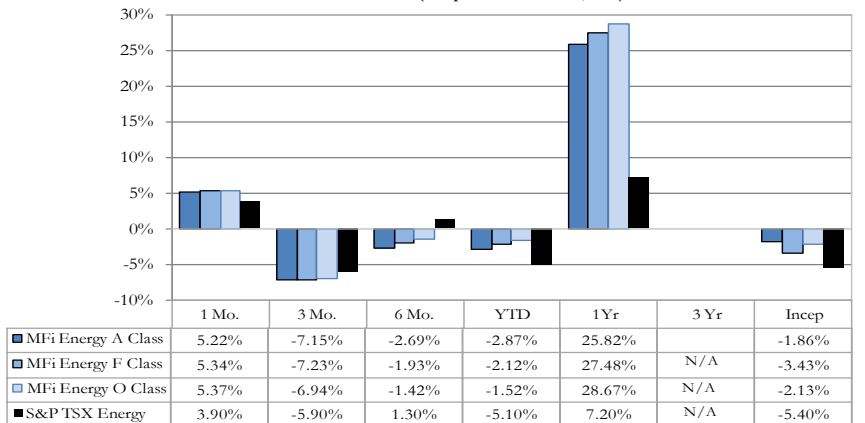
Fund Diversification			
Capitalization			
	<u>Large Cap</u>	<u>Medium Cap</u>	<u>Small Cap</u>
U.S.	>5.5 Bil	1.5-5.5 Bil	<1.5 Bil
Canada	>2Bil	>500M <2 Bil	< 500 Mil
Neutral	40%	40%	20%
Permitted Range	0-50%	0-50%	0-40%
Actual July 30, 2010	26%	28%	45%
Sector			
	<u>Index</u>	<u>Actual July 30, 2010</u>	
Oil & Gas Drilling	1.5%	0.0%	
Oil & Gas Equipment/Services	1.6%	1.9%	
Integrated Oil & Gas	23.2%	3.5%	
Large Cap. Expl.& Production	51.5%	22.9%	
Mid./Small Expl. & Production	3.8%	71.7%	
Oil & Gas Refining/Marketing	0.8%	0.0%	
Oil& Gas Storage/Transportation	13.4%	0.0%	
Coal & Consumable Fuels	4.1%	0.0%	
Commodity			
	<u>Neutral</u>	<u>Actual July 30, 2010</u>	
Oil	40%	52%	
Gas	60%	48%	
Country			
	<u>Range</u>	<u>Actual July 30, 2010</u>	
Canada	65-100%	85%	
U.S.	0-35%	15%	

CALENDAR YEAR PERFORMANCE

Calendar Year Returns	2008	2009
MFi Energy A Class	-37.21%	46.05%
MFi Energy F Class	-40.59%	47.33%
MFi Energy O Class	-39.39%	48.68%
S&P TSX Energy Index	-33.90%	39.50%

ANNUALIZED PERFORMANCE

Performance as of July 30, 2010
(Inception November 30, 2007)



Toll-Free Phone 1.877.539.5743

Website www.matcofinancialinc.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate(s) of return is (are) the historical annual compounded total return(s) including changes in [share or unit] value and reinvestment of all (dividends or distributions) and does (do) not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.