



MFi Small Cap Class Fund

WHY SHOULD YOU INVEST NOW?

- Expected earnings recovery in corporate Canada
 - Year over year expected earnings growth +18%
- Small Cap companies traditional outperform large cap companies during an economic recovery stage
- Small cap diversification benefits
- Opportunities for capital appreciation

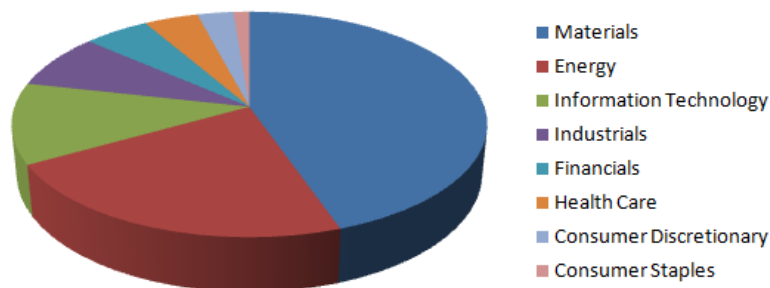
KEY CHARACTERISTICS:

- Disciplined and active investment management
- Size: Canadian small to mid cap company focused
- Style: Growth
- Consistently delivering:
 - Higher quality companies than the Nesbitt Burns SCI
 - Better value than the Nesbitt Burns SCI
 - Stronger positive catalysts than the Nesbitt Burns SCI
- Bottom Line: Paying less and getting more

		MFi Small Cap	Nesbitt Burns SCI
Quality	Profitability ROE (%)	10.7	3.5
	Reinvestment Rate (%)	9.4	-0.6
Growth	Bottom line Growth (%)	9.0	8.3
Value	Price to Earnings	16.7	159.0
Positive Catalyst	Earning Surprises	-0.5	-1.7
	Estimate Revisions	3.2	-5.3
	Market Participation	25.6	7.4
Risk	Beta-5 years vs. S&P/TSX	1.4	1.4

As of June 30, 2010 - CPMS

SECTORS:



CAPITALIZATION:

	Small Cap < 750 Mil	Mid Cap >750M <2.5 Bil	Large Cap >2.5Bil
Canada	< 750 Mil	>750M <2.5 Bil	>2.5Bil
Neutral	55%	35%	5%
Permitted Range	40-100%	0-50%	0-10%
Actual July 30, 2010	62%	34%	4%

PERFORMANCE:

Performance inception date: March 1, 2010. Please contact fund manager for details.

July 30, 2010

INVESTMENT OBJECTIVE & STRATEGY

This fund seeks to provide long-term capital appreciation by investing primarily in small to mid-cap Canadian companies that exemplify strong growth attributes. Companies are expected to be profitable and have a strong propensity to reinvest excess earnings to grow the company larger. Other characteristics include strong financial statements, reasonable multiples, analyst recognition, and market participation.

MANAGERS

BILL K. DICKIE, CFA

PORTFOLIO MANAGER

INDUSTRY EXPERIENCE: 25 YEARS

LEE W. APPLETON, CFA

PORTFOLIO MANAGER

INDUSTRY EXPERIENCE: 9 YEARS

DANIEL S. CHENG, CFA

PORTFOLIO MANAGER

INDUSTRY EXPERIENCE 9 YEARS

FUND FACTS

NAV:

Series A units: \$9.2719

Series F units: \$9.9011

Series O units: \$9.2521

AUM: \$3,180,337.86

Positions: 37

Start Date: March 1, 2010

Management Fee:*

Series A units: 2.25%

Series F units: 1.25%

* See prospectus regarding performance fees

Fund Codes:

Series A (C\$) MAT400

Series F (C\$) MAT401

Minimum Investment: \$1,000.00

Distribution Frequency: Annually

Registered Account Eligibility: Yes

TOP HOLDINGS:

SXC HEALTH SOLUTIONS	3.9%
DELPHI ENERGY	3.7%
B2GOLD CORP	3.6%
CASCADES INC.	3.5%
ZARLINK SEMICONDUCTOR	3.5%

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Website www.matcofinancialinc.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate(s) of return is (are) the historical annual compounded total return(s) including changes in [share or unit] value and reinvestment of all (dividends or distributions) and does (do) not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.